the last three years, is as under:

Year	Rate of service tax (in %)	Increase over the previous year (in %)	Revenue (in Rs. crore)	Increase over the previous year (in %)
2004-05	10	-	14,200	-
2005-06	10	0	23,055	62.36
2006-07*	12	20	37,352	62.01

*Figures for 2006-07 are provisional.

(c) The applicable rate of service tax for 2007-08 is 12%. The Budget Estimate for service tax collection during the year 2007-08 is Rs. 50,200 crore.

Consolidation of banking laws

4339. SHRI T.T.V. DHINAKARAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is proposed to consolidate all banking laws;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) There is no proposal to consolidate all banking laws at present under consideration of the Government. However, the following recommendation made by the Committee on Fuller Capital Account convertibility is under examination by Reserve Bank of India:—

> "All commercial banks; should be subject to a single Banking Legislation and separate legislative frameworks for groups of public sector banks should be abrogated. All banks, including public sector banks should be incorporated under the Companies Act as this would provide a level playing field".

Loans given by banks to SCs/STs

4340. SHRI JESUDASU SEELAM: Will the Minister of FINANCE be pleased to state:

(a) the total amount of loans given by the Nationalised Banks in the country during the last three financial years, State-wise;